

# ***TOWARDS SUSTAINABLE GROWTH IN AN OPEN ECONOMY IN RUSSIA***

An international conference in Novgorod, June 23-25, 2001

organized by

**RECEP** (Russian–European Centre for Economic Policy, Moscow)

**CEPRA** (Consortium for Economic Policy Research & Advice, Canada)

With the support of the administration of the Velikiy Novgorod Oblast

## **Day 1. Saturday, June 23**

### **16:00-18:00 PLENARY SESSION 1. NOVGOROD: A SUCCESS STORY**

*Chair: Mikhail Prusak.*

- Welcome address and opening remarks:
  - Mikhail Prusak, Governor of the Novgorod Oblast;
  - Alexey Oulyukayev, First Deputy Minister of Finance of the RF;
  - Representative of the EU Delegation, Moscow;
  - Representative of the Canadian Government;
  - Alexander Potchinok, Minister of Labour and Social Development.
- Mikhail Skibar, First Deputy Head of the Oblast Administration: "The History and Current State of Reform in the Oblast".
- Elena Soldatova, Chairperson of the Oblast Finance Committee: "The New Scheme of Interbudgetary Relations: Challenges and Opportunities for the Oblast. The Relationship between the Oblast and Municipal Budgets."
- Igor Sussanin, Director General of JSC "Transvit", Chairman of the Oblast Association of Commodity Producers: "Development of Business Activity from the Perspective of Local Businesses"
- Karsten Bennike, Director General of JSC "Dirol": "Development of Business Activity and Attraction of Investment from the Perspective of a Foreign Investor"
- A. Komov, Director General of JSC "Novtruck": "Development of Business Activity and Attraction of Investment: the View of Foreign Businesses"

### **18:00-20:00 CEPRA Panel:**

#### **• 1 - Fiscal Federalism and the Elections**

*Chair: CEPRA.*

- Joan DeBardeleben, Vladimir Popov, CEPRA: "Fiscal Federalism and the Elections"
- Irina Chernova, Head of the Dept. of Sociology of the Volga-Viatka Academy of State Service, Nizhnii Novgorod: "The Influence of the Governing Regional Elite on Inter-Budgetary Relations".
- Victor Khitrov, Head of Information for the State Duma of Stavropol Krai: "The Influence of Fiscal Federalism Policies on the Relationship Between the Public and State Bodies at All Levels."
- Sergei Chugrow, Deputy Editor-in-Chief of the "World Economy and International Relations" journal: "The 2000 Presidential Election and Federal-Regional Relations". And
- Sergei Malakhov, Head of the Information-Analytical Centre, Khanty-Mansiisk Autonomous Okrug Administration;
- Aleksander Khokhlov, Head of the Department of State Service and Personnel Policy, Orlov Academy of State Service, Chief Editor of the journal "Education and Society".

## Day 2. Sunday, June 24

### **10:00-12:00 RECEP panels:**

#### **• 2 - Opening Up of Financial Markets and Exchange Rate Policy (Volkhov Room 202)**

*Chair: Igor Kolosnitsyn, RECEP.*

- Attila Soos, RECEP: "Some Problems Arising from the Real Exchange Rate's Impact on Russian Trade Flows."
- Andrei Klepatch, Rasvitye Centre: "The Exchange Rate and Sustainable Growth."
- Xavier Richet, RECEP: "Creating Competition in the Banking System through the Financing of FIGs."
- Lyuba Lukashova, Dmitri Gainutdinov, RECEP: "The Impact of the Entry of Western Banks on the Russian Banking Sector."
- Svetlana Ignatieva, FINEC "The Small and Medium Banks in the Development of Banking System in Russia".

And

- Igor Snegurov, Director of the Industry and Investment Bank of the North-West.

#### **• 3 - Industry and FD (Volkhov Room 104)**

*Chair: Eric Brunat, RECEP.*

- Xavier Richet, RECEP: "FDI in the Automotive Sector in Central Europe and Russia: Acquisitions versus Joint-Ventures."
- Victoria Ashrafian, RECEP: "Russian Automotive Industry: Current Performance and Development Prospects."
- Christophe Cordonnier, RECEP: "The Use of Debt Swaps for Attracting FDI."
- Vladimir Tretyak, MSU: "Specific Features Important to the Construction of a Favourable Business Climate in an Oblast."
- Mihail Voronin, FINEC: "International Merger-Acquisitions in the Firms of Russia".

#### **• 4 - Prospects for EU-RF economic cooperation (Reg. Adm. Building Large Hall)**

*Chair: Andrea Fontana, EU Delegation, Moscow.*

- Vladimir Mau, WCER: "The Russian Economic Programme and the EU."
- Jacques Fontanel, RECEP: "Russia and EU: Towards Economic Convergence?"
- Seppo Remes, European Business Club: "EU-RF Economic Relations from a Business Perspective."
- Vadim Novikov, RECEP: "Russia and Economic Integration with the EU."
- Grigory Shagalov, RAS, Institute of Market Problems: "The Euro as an Instrument for Stimulating Russia-CIS Trade and Economic Growth."
- Gennady Fedorov, Kaliningrad State University: "Kaliningrad, a Laboratory for EU-RF Relations."
- Igor Maximtsev, FINEC: "Integration in Baltic Region in the Perspective of EU Enlargement"

### **12:00-14:00 CEPRA and RECEP panels:**

#### **• 5 - Regional Political & Economic Development (Reg. Adm. Building Large Hall)**

*Chair: CEPRA.*

- Shona Mc'Larnon, Alexander Yudin, CEPRA: "The Problems of Northern Regions."
- Jeff Caruthers, George Malginov, CEPRA: "Ownership Transformation in the Russian Regions."
- Al Hecht, CEPRA: "Typology of the Russian Regions."
- Frederic Carluet, Elena Sharipova, RECEP: "Measuring Productivity between the Regions in Russia."
- Paul Hobson, Konstantin Yanovskij, CEPRA: "Regional Development in Russia."
- Pascal Marchand, University of Lyon III: "The Metropolisation of Russian Space: a Factor of Regional Development".

• **6 - How Can Russian Firms Change? (Volkhov Room 202)**

Chair: CEPRA.

- Peter Oppenheimer, RECEP: "Some Critical Issues of Corporate Governance in Russia."
- Lew Lederman, Oleg Lugovoi, CEPRA: "Non-payments in the Russian Economy and in the Regions"
- Alexander Muravyev, RECEP: "Top Executive Turnover in Russian Companies."
- Yuri Simashev, Interdepartmental Analytical Centre: "Financing Micro-Businesses."
- Olga Tretyak, MSU: "The Different Ways Firms Adapt."

• **7 - Macro-economic strategy for opening up Russia's economy (Volkhov Room 104)**

Chair: Richard Stoneman, RECEP.

- Patricia Isaeva, RECEP: "Should Support Be Targeted on Individual Investment Projects or Is an Overall Improvement in Russia's Investment Climate More Important."
- Andrei Yakovlev, HSE: "The Impact of Globalisation on Russia's Productive Capacity."
- Christopher Rühl, World Bank, Moscow: "Growth in Emerging Countries"
- Demid Golikov, RECEP: "Economic Liberalisation and the Development of New Institutions."
- Elena Sharipova, RECEP: "The Efficiency and Effectiveness of Public Expenditure."
- Irina Eliseeva, FINEC, Natasha Burova, RECEP: "Factors in the Development of the Shadow Economy and Their Influence on Russia's Prospects."
- Alexander Evdossimov, FINEC : "Globalisation and the Economic Transformation"
- Alexei Ignatiev, FINEC: "Problems of the Renaissance of the Russian Economy".

**10:00-14:00 Tourism, Globalisation and Regional Development (Reg. Adm. Building 371)**

*Special round-table organised by TLD network (Tourisme Loisirs Développement) Grenoble UPMF*

Chair: Xavier Greffe, RECEP.

- Xavier Greffe, RECEP: "Tourism and Patrimony."
- Myriam Donsimoni, Liliane Bensahel, RECEP: "The Specificities of Tourism Development in a Local Economy."
- Jean Pierre Lozato: "Tourism and Sustainable Development)
- Pascal Marchand, GTD University of Lyon: "Tourism and Local Development."
- Olga Gribovskaia, University of Nice: "Tourism in Protected Areas."
- Lionel Becherel (UK): "Globalisation and the Development of Human Resources for the Tourism Industry."

And

- Richard Stoneman, Executive Director of RECEP;
- Eric Brunat, Academic Co-ordinator, RECEP;
- Andrei Tatarinov, University of Sochi and CEPRA;
- Serguei Spilko, President of the Russian Association of Travel Agencies;
- Ilyr Gedeshi, Economic and Social Centre, Tirana;
- Veronika Shubaeva, St Petersburg;
- Galina Karpova, St Petersburg;
- Elena Kropinova, Kaliningrad;
- Ivanna Serdobolskaia, St Petersburg State University.

## **15:00-18:00 PLENARY SESSION 2. TOWARDS SUSTAINABLE GROWTH IN AN OPEN ECONOMY IN RUSSIA (Reg. Adm. Building Large Hall)**

*Chair: Vladimir Mau.*

### **Speakers from the following list:**

- Alexander Potchinok, Minister of Labour and Social Development;
- Andrei Sharonov, Deputy Minister of Economic Development and Trade;
- Vladimir Mau, Director of Working Centre for Economic Reform;
- Ivan Starikov, Federation Council;
- Valery Galistky, Deputy Head of Goskomstat;
- Yegor Gaidar, Director of the Institute for the Economy in Transition;
- Yevgeny Yasin, Scientific Director of the Higher Economic School;
- Abel Aganbegian, Academy of National Economy;
- Oleg Protsenko, Academy of National Economy.

And

- Ivan Samson, Director of RECEP;
- Gordon Smith, CEPRA Co-Chair and former Deputy Minister of the Canadian Department for Foreign Affairs and International Trade: "Globalization, Sustainability and Governance";
- Christophe Cordonnier, RECEP: "Three Steps in the Systemic Transformation of Latin America".

## Day 3. Monday, June 25

### 10:00-12:00 RECEP and CEPRA panels:

#### • **8 – Intergovernmental Fiscal Relations and Regional Finance (Volkhov Room 202)**

*Chair: Ilya Trounin, CEPRA.*

- Ilya Trunin, CEPRA: "Review of the Research Activities Undertaken Through the CEPRA Project on Fiscal Federalism."
- Sergei Sinelnikov-Mourylev, CEPRA: "The Impact of Federal Financial Aid on the Fiscal Behaviour of Regional Governments in Russia."
- Oleg Lugovoi, CEPRA: "Estimating the Fiscal Capacity of Russia's Regions."
- Pavel Kadochnikov, CEPRA: "Estimating Regional Expenditure Needs."

#### • **9 - What Kind of Social Policy Does Russia Need?( Reg. Adm. Building Large Hall)**

*Chair: Karoly Attila Soos, RECEP.*

- Rosemary Proctor, CEPRA: "The Canadian Experience of Social Welfare Reform."
- Igor Kolosnitsyn: "The Canadian Experience of Social Policy Reform: Lessons for Russia."
- Alain Euzéby, RECEP: "Options for Funding Pensions. The EU Experience."
- Vladimir Kosmarski, RECEP: "Labour Market Reform in Russia."
- Lilia Ovcharova, RECEP: "Anti-Poverty Programs Development in Russia."

#### • **10 - Prospects for Post-Industrial Growth in Russia (Volkhov 104)**

*Chair: Sergei Prikhodko, RECEP.*

- Liliane Bensahel, RECEP: "Economics of Information and Economic Development."
- Fanny Coulomb, UPMF: "The New Economy: an Opportunity for the Economic Development of Russia?"
- Vincent Lamande, UPMF: "Has the Growth in Information and Communication Technology (ICT) Changed the Economic Fundamentals: Some Evidence from OECD Countries."
- Hadj Saadi, UPMF: "The Impact of ICTs on the Competitiveness of Firms."
- Myriam Donsimoni, UPMF: "The Influence of ICTs on Contractual Choices Facing Firms."

### **12:00-14:00 PLENARY SESSION 3. RELATIONS BETWEEN THE STATE & THE REGIONS OF RUSSIA (Reg. Adm. Building Large Hall)**

*Chair: Gordon Smith, CEPRA.*

- Ron Neuman, CEPRA: "Russia's Centre-Region Fiscal Relations from a Canadian Perspective."
- Xavier Greffe, RECEP: "Russia's Centre-Region Fiscal Relations from an EU Perspective."
- Harvey Lazar, CEPRA: "The Efficacy of Federal Structures: Some Lessons."
- Sergei Sinelnikov-Mourylev, CEPRA: "Research Outputs of Projects on Fiscal Federalism and the Policy Implications for Russia."